

Annual Financial Statement - Key In

Municipal and County AFS Version 2023

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	Beachwood Borough, Ocean County	*Counties will
Full Name of Municipality/County	BOROUGH OF BEACHWOOD	
County of Municipality / County	OCEAN	
Name of Municipality / County	BEACHWOOD	
Type	BOROUGH	
Federal ID #	21-6000078	
Governing Body Type	COUNCIL MEMBERS	

Address	1600 Pinewald Road	
Address	Beachwood, NJ 08722	
Phone	732-286-6000	
Fax	732-349-8390	

		Certificate #
Chief Financial Officer	Frederick C. Ebenau	O-0244
Registered Municipal Accountant		
Year Ending	12/31/2023	

DATES	Balance - January 1, 2023	
	Balance - December 31, 2023	
	Outstanding - January 1, 2023	
	Outstanding - December 31, 2023	
Year End	12/31/2023	
Next Year End	12/31/2024	

Budget Year	2024	
AFS Year	2023	
PY	2022	

Population Last Census (2020)	10,859	
Net Valuation Taxable 2023	826,188,800	
Muni Code	1504	

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
--	---	---

	UTILITY NAME(S)	
UTILITY 1	Water	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 10,859
NET VALUATION TAXABLE 2023 826,188,800
MUNICODE 1504

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of BEACHWOOD , County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	Frederick C. Ebenau
Title	CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frederick C. Ebenau , am the Chief Financial Officer, License # O-0244 , of the BOROUGH of BEACHWOOD , County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature	FEbenau@beachwoodusa.com
Title	CFO
Address	1600 Pinewald Road
Phone Number	732-286-6000
Fax Number	732-349-8390

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BEACHWOOD** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BEACHWOOD
Chief Financial Officer:	Frederick C. Ebenau
Signature:	Frederick C. Ebenau
Certificate #:	O-0244
Date:	2/1/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BEACHWOOD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000078

Fed I.D. #

BOROUGH OF BEACHWOOD

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>265,250.00</u>	\$ <u>28,623.25</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Frederick C. Ebenau
Signature of Chief Financial Officer

2/1/2024
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **BEACHWOOD** , County of **OCEAN** during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

BOROUGH OF BEACHWOOD

MUNICIPALITY

OCEAN

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		6,810,664.74	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	12,079.40
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	29,231.73		
CURRENT	322,926.37		
SUBTOTAL		352,158.10	
TAX TITLE LIENS RECEIVABLE		75,201.17	
PROPERTY ACQUIRED FOR TAXES		285,731.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Interfund - Animal Control Fund		4,738.40	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		7,528,493.41	12,079.40

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,528,493.41	12,079.40
APPROPRIATION RESERVES		836,952.74
ENCUMBRANCES PAYABLE		222,643.12
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		55,032.88
PREPAID TAXES		250,295.42
Accounts Payable		63,067.90
DUE TO STATE:		
MARRIAGE LICENCE		1,400.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		2,305,726.39
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		12,851.47
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
Interfund - Grant Fund		248,362.18
Due to Berkley Township		4,687.80
Due for Performance of Ceremony		150.00
Reserve for Sale of Municipal Assets		173,980.00
PAGE TOTAL	7,528,493.41	4,187,229.30

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,528,493.41	4,187,229.30
SUBTOTAL	7,528,493.41	4,187,229.30 "C"
RESERVE FOR RECEIVABLES		717,828.67
DEFERRED SCHOOL TAX	2,190,697.00	
DEFERRED SCHOOL TAX PAYABLE		2,190,697.00
FUND BALANCE		2,623,435.44
TOTALS	9,719,190.41	9,719,190.41

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	26,888.82	
DUE FROM/TO CURRENT FUND	248,362.18	
ENCUMBRANCES PAYABLE		3,199.55
APPROPRIATED RESERVES		237,871.69
UNAPPROPRIATED RESERVES		34,179.76
TOTALS	275,251.00	275,251.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,042.60	
DUE TO - CURRENT FUND		4,738.40
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		9,304.20
FUND TOTALS	14,042.60	14,042.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,020,768.56	
Grant Receivable	8,683.57	
Trust Fund Reserves		2,029,452.13
OTHER TRUST FUNDS PAGE TOTAL	2,029,452.13	2,029,452.13

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Affordable Housing	414,288.86	83,801.16	173.00	497,917.02
Community Center and Mayo Park	51,419.73	82,214.88	46,315.95	87,318.66
Deposit on Rentals Community	22,512.90	101,075.00	93,275.00	30,312.90
Developers' Escrow Funds	126,780.12	32,492.96	23,656.23	135,616.85
Disposal of Forfeited Property	5,660.38	1,568.22	173.00	7,055.60
Donations for:				-
Contribution Detention Basins	10,010.00			10,010.00
Fireworks on the Toms River	60,674.04	19,740.79	35,120.77	45,294.06
Police	8,145.00	3,098.26	2,000.00	9,243.26
Tree Purchases	1,600.05			1,600.05
Law Enforcement Trust	2,528.51		426.00	2,102.51
Municipal Alliance	5,305.48	9,102.85	9,261.53	5,146.80
Parking Offenses Adjudication Act	22.28	2.00		24.28
Premiums Received at Tax Sale	815,200.00	99,400.00	549,400.00	365,200.00
Public Defender	353.66	2,101.19	1,223.65	1,231.20
Recreation Commission	28,594.11	18,031.05	9,503.03	37,122.13
Recycling Trust	243,238.98	14,355.30	35,049.98	222,544.30
Riverfront Trust	145,591.50	52,824.99	13,851.75	184,564.74
Sick Leave Trust	30,231.30	15,000.00	173.00	45,058.30
Storm Trust	41,326.17			41,326.17
Third Party TTL Redemption	1,188.55	392,872.81	381,233.20	12,828.16
Unemployment Compensation	279,992.87	8,250.14	5,225.76	283,017.25
Uniform Fire Safety Act Penalties	4,585.74	72.15		4,657.89
Community Gardens		260.00		260.00
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PAGE TOTAL	\$ 2,299,250.23	\$ 936,263.75	\$ 1,206,061.85	\$ 2,029,452.13

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	1,885,831.15	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,885,831.15
CASH	1,509,456.14	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	180,655.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	3,998,360.16	
UNFUNDED	9,592,831.15	
DUE TO -		
PAGE TOTALS	17,167,133.60	1,885,831.15

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	17,167,133.60	1,885,831.15
BOND ANTICIPATION NOTES PAYABLE		7,707,000.00
GENERAL SERIAL BONDS		3,770,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		228,360.16
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		284,255.93
UNFUNDED		2,897,471.33
ENCUMBRANCES PAYABLE		101,118.57
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		146,769.75
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR DEBT SERVICE		146,313.78
CAPITAL FUND BALANCE		12.93
	17,167,133.60	17,167,133.60

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,207,833.80	6,526,004.30	923,173.36	6,810,664.74
Grant Fund				-
Trust - Animal Control		29,513.29	15,470.69	14,042.60
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1,874.83	2,114,731.18	95,837.45	2,020,768.56
Trust - Arts and Culture				-
General Capital	1,338,578.50	229,202.63	58,324.99	1,509,456.14
				-
<u>UTILITIES:</u>				
Water - Operating	49,517.98	1,509,631.29	721,184.00	837,965.27
Water - Capital	58,324.99	63,021.64	44,600.00	76,746.63
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Total	2,656,130.10	10,472,104.33	1,858,590.49	11,269,643.94

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Frederick C. Ebenau

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
Ocean First Bank	
ending in 1662	6,526,004.30
ANIMAL CONTROL TRUST FUND	
Ocean First Bank	
ending in 1761	29,513.29
GENERAL CAPITAL FUND	
Ocean First Bank	
ending in 1787	229,202.63
WATER UTILITY OPERATING FUND	
Ocean First Bank	
ending in 1670	1,509,631.29
WATER UTILITY CAPITAL FUND	
Ocean First Bank	
ending in 1738	63,021.64
PAGE TOTAL	8,357,373.15

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	8,357,373.15
OTHER TRUST FUND	
Ocean First Bank	
ending in 1688	123,586.51
ending in 1746	6,629.60
ending in 1779	45,894.06
ending in 1795	594,923.36
ending in 1811	12,552.73
ending in 1852	1,849.70
ending in 1860	37,095.68
ending in 1878	222,544.30
ending in 1886	185,984.49
ending in 1894	45,058.30
ending in 1712	283,017.25
ending in 1837	10,451.89
ending in 1704	4,316.89
ending in 1845	2,814.07
ending in 1696	4,412.92
ending in 1753	14,094.26
ending in 1928	497,917.02
ending in 1936	1,420.71
ending in 1720	3,228.92
ending in 2199	2,104.68
ending in 2561	4,316.27
ending in 3395	5,536.45
ending in 2735	1,005.03
ending in 2776	3,976.09
TOTAL PAGE	10,472,104.33

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
						-
2023 Grants:						-
National Opioid Settlement		24,455.86	16,597.34			7,858.52
Stormwater Assistance Grant		25,000.00	15,000.00			10,000.00
Body Armor Grant (Unappropriated Reserve)		1,574.34	1,574.34			-
Clean Communities Program (Unappropriated Reserve)		23,090.31	23,090.31			-
Safe and Secure (Unappropriated Reserve)		32,400.00	32,400.00			-
Recycling Tonnage Grant		20,762.94	20,762.94			-
Municipal Alliance on Alcoholism and Drug Abuse		8,793.00				8,793.00
Monsanto PCB Settlement		17,414.03	17,414.03			-
Clean Communities Program		25,898.48	25,898.48			-
						-
2021 Grants:						-
Municipal Alliance	8,276.25		8,038.95			237.30
						-
						-
						-
						-
						-
PAGE TOTALS	8,276.25	179,388.96	160,776.39	-	-	26,888.82

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	8,276.25	179,388.96	160,776.39	-	-	26,888.82
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	8,276.25	179,388.96	160,776.39	-	-	26,888.82

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	8,276.25	179,388.96	160,776.39	-	-	26,888.82
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	8,276.25	179,388.96	160,776.39	-	-	26,888.82

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
2023 Grants:							-
National Opioid Settlement		24,455.86		4,000.00			20,455.86
Stormwater Assistance Grant		25,000.00		25,000.00			-
Body Armor Grant (Unappropriated Reserve)		1,574.34		1,574.34			(0.00)
Clean Communities Program (Unappropriated Reserve)		23,090.31					23,090.31
Safe and Secure (Unappropriated Reserve)		32,400.00					32,400.00
Recycling Tonnage Grant			20,762.94				20,762.94
Municipal Alliance on Alcoholism and Drug Abuse			8,793.00				8,793.00
Monsanto PCB Settlement			17,414.03				17,414.03
Clean Communities Program			25,898.48				25,898.48
2021 Grants:							-
Body Armor	1,604.89			1,258.44			346.45
Body Worn Cameras	18,526.00						18,526.00
Clean Communities	44,340.13						44,340.13
Drunk Driving Enforcement Fund	4,081.24						4,081.24
Municipal Alliance	7,262.30			6,598.25			664.05
							-
							-
							-
PAGE TOTALS	75,814.56	106,520.51	72,868.45	38,431.03	-	-	216,772.49

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	75,814.56	106,520.51	72,868.45	38,431.03	-	-	216,772.49
2020 Grants:							-
Body Armor Grant	573.80						573.80
Clean Communities Program	23,825.09			5,993.07			17,832.02
							-
2019 Grants:							-
Body Armor Grant	711.16						711.16
Drunk Driving Enforcement Fund	106.69						106.69
Clean Communities Program	13,199.15			13,199.15			-
							-
Combined Grants:							-
Alcohol Education and Rehabilitation Fund	1,875.53						1,875.53
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	116,105.98	106,520.51	72,868.45	57,623.25	-	-	237,871.69

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	116,105.98	106,520.51	72,868.45	57,623.25	-	-	237,871.69
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	116,105.98	106,520.51	72,868.45	57,623.25	-	-	237,871.69

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	116,105.98	106,520.51	72,868.45	57,623.25	-	-	237,871.69
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	116,105.98	106,520.51	72,868.45	57,623.25	-	-	237,871.69

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Body Armor Grant	1,574.34	1,574.34		1,779.76		1,779.76
Clean Communities Program	23,090.31	23,090.31				-
New Jersey DOT FY '22 Nautilus	236,250.00				(236,250.00)	-
Safe and Secure	32,400.00	32,400.00		32,400.00		32,400.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	293,314.65	57,064.65	-	34,179.76	(236,250.00)	34,179.76

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	7,287,888.67
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	2,190,697.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	9,392,117.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	14,374,279.28	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2,305,726.39	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	2,190,697.00	XXXXXXXXXX
# Must include unpaid requisitions.	18,870,702.67	18,870,702.67

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	27,553.71
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,591,160.69
County Library	XXXXXXXXXX	339,956.41
County Health	XXXXXXXXXX	197,198.02
County Open Space Preservation	XXXXXXXXXX	142,686.34
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,851.47
Paid	4,298,555.17	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	12,851.47	XXXXXXXXXX
	4,311,406.64	4,311,406.64

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,480,656.00	1,480,656.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	1,695,617.80	1,748,164.18	52,546.38
Added by N.J.S.A. 40A:4-87 (List on 17a)	72,868.45	72,868.45	-
			-
			-
Total Miscellaneous Revenue Anticipated	1,768,486.25	1,821,032.63	52,546.38
Receipts from Delinquent Taxes	420,000.00	447,905.60	27,905.60
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	8,980,471.37	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	8,980,471.37	9,759,362.06	778,890.69
	12,649,613.62	13,508,956.29	859,342.67

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	22,366,224.24
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	9,392,117.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	4,271,001.46	xxxxxxxxxx
Due County for Added and Omitted Taxes	12,851.47	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,069,107.75
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,759,362.06	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	23,435,331.99	23,435,331.99

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		12,576,745.17
2023 Budget - Added by N.J.S.A. 40A:4-87		72,868.45
Appropriated for 2023 (Budget Statement Item 9)		12,649,613.62
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		12,649,613.62
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		12,649,613.62
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	10,700,352.32	
Paid or Charged - Reserve for Uncollected Taxes	1,069,107.75	
Reserved	836,952.74	
Total Expenditures		12,606,412.81
Unexpended Balances Canceled (see footnote)		43,200.81

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	52,546.38
Delinquent Tax Collections	XXXXXXXXXX	27,905.60
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	778,890.69
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	43,200.81
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	306,075.92
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	522,824.16
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	692,825.79
Cancellation of Prior Year Reserves		46,475.25
Animal Control Statutory Excess		4,738.40
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	2,190,697.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	2,190,697.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	4,738.40	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,470,744.60	XXXXXXXXXX
	4,666,180.00	4,666,180.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Interest on Deposit	148,153.06
Cable TV Franchise	63,018.70
UCC Interlocal Borough Share	24,193.20
Solar Lease Fees	20,000.00
Impound Yard Proceeds	15,010.00
Police Reports	13,381.85
Finance Misc.	9,972.18
Misc. Refunds	6,399.21
Refuse Containers	4,070.00
Cost of Advertising	1,877.72
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	306,075.92

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	1,633,346.84
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	2,470,744.60
4. Amount Appropriated in the 2023 Budget - Cash	1,480,656.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2023	2,623,435.44	xxxxxxxxxx
	4,104,091.44	4,104,091.44

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		6,810,664.74
Investments		
[REDACTED]		
Sub Total		6,810,664.74
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,187,229.30
Cash Surplus		2,623,435.44
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		-
		2,623,435.44

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	22,645,836.93
or			
(Abstract of Ratables)		\$	_____
2. Amount of Levy - Special District Taxes		\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	3,090.08
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	65,235.70
5a. Subtotal 2023 Levy	\$		22,714,162.71
5b. Reductions Due to Tax Appeals**	\$		_____
5c. Total 2023 Tax Levy		\$	22,714,162.71
6. Transferred to Tax Title Liens		\$	7,225.31
7. Transferred to Foreclosed Property		\$	_____
8. Remitted, Abated or Canceled		\$	17,786.79
9. Discount Allowed		\$	_____
10. Collected in Cash: In 2022	\$		284,245.22
In 2023*	\$		22,013,729.02
Homestead Benefit Credit	\$		_____
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$		68,250.00
Total To Line 14	\$		22,366,224.24
11. Total Credits		\$	22,391,236.34
12. Amount Outstanding December 31, 2023		\$	322,926.37
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is			<u>98.46%</u>

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	22,366,224.24
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	22,366,224.24

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 22,366,224.24
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 22,366,224.24
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 22,714,162.71
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.47%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 22,366,224.24
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 22,366,224.24
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 22,714,162.71
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.47%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	11,224.40
2. Senior Citizens Deductions Per Tax Billings	13,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	56,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	69,105.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	12,079.40	XXXXXXXXXX
	82,329.40	82,329.40

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	13,000.00	
Line 3	56,000.00	
Line 4	1,250.00	
Sub - Total	70,250.00	
Less: Line 7	2,000.00	
To Item 10, Sheet 22	68,250.00	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		536,997.81	XXXXXXXXXX
A. Taxes	444,157.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	92,840.02	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	9,671.41
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	527,326.40
8. Totals		536,997.81	536,997.81
9. Balance Brought Down		527,326.40	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	447,905.60
A. Taxes	423,041.44	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	24,864.16	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		7,225.31	XXXXXXXXXX
13. 2023 Taxes		340,713.16	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	427,359.27
A. Taxes	352,158.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	75,201.17	XXXXXXXXXX	XXXXXXXXXX
15. Totals		875,264.87	875,264.87

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **84.93%**

17. Item No.14 multiplied by percentage shown above is **362,956.23** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	285,731.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	285,731.00
	285,731.00	285,731.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2023
 Realized in 2023 Budget
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	4,677,000.00	
Issued	xxxxxxxxxx		
Paid	907,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	3,770,000.00	xxxxxxxxxx	
	4,677,000.00	4,677,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 945,000.00
2024 Interest on Bonds*		\$ 160,994.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 160,994.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	249,373.89	
Issued	xxxxxxxxx		
Paid	21,013.73	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	228,360.16	xxxxxxxxx	
	249,373.89	249,373.89	
2024 Loan Maturities			\$ 21,013.73
2024 Interest on Loans			\$ 6,000.00
Total 2024 Debt Service for NJEIT Loan			\$ 27,013.73
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
2013-08 Various Capital Improvements	850,000.00	3/11/2014	570,000.00	02/28/24	5.0000%		28,500.00	02/28/24
2014-05 Various Capital Improvements	855,000.00	3/9/2015	635,000.00	02/28/24	5.0000%		31,750.00	02/28/24
2014-06,								
2014-11 Improvements to Mayo Park and Construction of a Recreation Center	1,121,000.00	3/9/2015	977,280.00	02/28/24	5.0000%		48,864.00	02/28/24
2015-09 Various Capital Improvements	1,750,000.00	3/7/2017	825,052.00	02/28/24	5.0000%		41,252.60	02/28/24
2016-09 Various Capital Improvements	1,396,500.00	3/7/2017	700,000.00	02/28/24	5.0000%		35,000.00	02/28/24
2017-04 Various Capital Improvements	650,750.00	3/6/2018	548,000.00	02/28/24	5.0000%		27,400.00	02/28/24
2018-02 Acquisition of Real Property	228,000.00	3/5/2019	216,303.00	02/28/24	5.0000%		10,815.15	02/28/24
2018-07 Various Capital Improvements	1,078,250.00	3/5/2019	964,750.00	02/28/24	5.0000%		48,237.50	02/28/24
2019-08 Various Capital Improvements	1,410,750.00	3/4/2020	1,335,615.00	02/28/24	5.0000%		66,780.75	02/28/24
2021-13 Various Capital Improvements	935,000.00	8/30/2022	935,000.00	02/28/24	5.0000%		46,750.00	02/28/24
Page Totals	10,275,250.00		7,707,000.00			-	385,350.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	10,275,250.00		7,707,000.00			-	385,350.00	
PAGE TOTALS	10,275,250.00		7,707,000.00			-	385,350.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	10,275,250.00		7,707,000.00			-	385,350.00	
PAGE TOTALS	10,275,250.00		7,707,000.00			-	385,350.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2004-08,								-
2005-09 Various Capital Improvements	41,085.25	-					41,085.25	-
2011-10,								-
2013-11 Improvements to Municipal Building	5,290.57	-					5,290.57	-
2013-01 Repairs due to Hurricane Sandy	38,542.48	-					38,542.48	-
2013-08 Various Capital Improvements		80,969.80			3,540.00			77,429.80
2014-03 Relocation of Two Stormwater Outflows	171,746.40	312,216.00					171,746.40	312,216.00
2014-05 Various Capital Improvements		17,096.92			1,000.00			16,096.92
2014-06,								-
2014-11 Improvements to Mayo Park and Construction of a Recreation Center		17,622.27			-			17,622.27
2014-09 Closure of the Landfill	821.48	-			(453.75)		1,275.23	-
2015-09 Various Capital Improvements		36,257.73			(1,467.39)			37,725.12
2016-09 Various Capital Improvements		29,816.04			(53,969.49)			83,785.53
2017-03 Refunding Bond		125,000.00						125,000.00
2017-04 Various Capital Improvements		2,638.92			-			2,638.92
2018-02 Acquisition of Real Property		502.31			(1,130.50)			1,632.81
2018-04 Improvement to Municipal Complex	26,316.00	-					26,316.00	-
2018-07 Various Capital Improvements		139,252.66			-			139,252.66
Page Total	283,802.18	761,372.65	-	-	(52,481.13)	-	284,255.93	813,400.03

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	283,802.18	761,372.65	-	-	(52,481.13)	-	284,255.93	813,400.03
2019-08 Various Capital Improvements		827,604.60			16,966.64			810,637.96
2021-13 Various Capital Improvements		1,172,257.44			128,384.16			1,043,873.28
2022-01 Improvements and Repairs to Marina		78,675.00			14,388.98			64,286.02
2023-04 Reconstruction of Roads			672,000.00		506,725.96			165,274.04
PAGE TOTALS	283,802.18	2,839,909.69	672,000.00	-	613,984.61	-	284,255.93	2,897,471.33

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	283,802.18	2,839,909.69	672,000.00	-	613,984.61	-	284,255.93	2,897,471.33
PAGE TOTALS	283,802.18	2,839,909.69	672,000.00	-	613,984.61	-	284,255.93	2,897,471.33

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	283,802.18	2,839,909.69	672,000.00	-	613,984.61	-	284,255.93	2,897,471.33
GRAND TOTALS	283,802.18	2,839,909.69	672,000.00	-	613,984.61	-	284,255.93	2,897,471.33

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	101,769.75
Received from 2023 Budget Appropriation*	XXXXXXXXXX	45,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	146,769.75	XXXXXXXXXX
	146,769.75	146,769.75

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-04 Reconstruction of Roads	672,000.00	357,000.00	315,000.00	
Total	672,000.00	357,000.00	315,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	263,012.93
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue	263,000.00	xxxxxxxxxx
Balance - December 31, 2023	12.93	xxxxxxxxxx
	263,012.93	263,012.93

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2023 was | \$ | <u>22,714,162.71</u> |
| 2. Amount of Item 1 Collected in 2023 (*) | \$ | <u>22,366,224.24</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>15,899,913.90</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | |
|--|----|--|
| 1. Cash Deficit 2022 | \$ | <input type="text"/> |
| 2. 4% of 2022 Tax Levy for all purposes: | | |
| Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |
| 3. Cash Deficit 2023 | \$ | <input type="text"/> |
| 4. 4% of 2023 Tax Levy for all purposes: | | |
| Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |

E.

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/> -
2. County Taxes	\$	<input type="text"/>	\$ 12,851.47	\$ 12,851.47
3. Amounts due Special Districts	\$	<input type="text"/>	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	<input type="text"/>	\$ 2,305,726.39	\$ 2,305,726.39

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	837,965.27	
Investments		
Due from - Water Utility Capital	169,733.49	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	232,557.24	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		265,229.48
Encumbrances Payable		65,683.37
Accrued Interest on Bonds and Notes		156,593.60
Due to -		
Accounts Payable		20,886.70
Prepaid Rents		70,377.31
Subtotal - Cash Liabilities		578,770.46 "C"
Reserve for Consumer Accounts and Lien Receivable		232,557.24
Fund Balance		428,928.30
Total	1,240,256.00	1,240,256.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
 (Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	32,881,345.50	7,946,800.00
BONDS PAYABLE		3,370,000.00
LOANS PAYABLE		785,063.35
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,228,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		9,565.76
UNFUNDED		7,738,407.28
CONTRACTS PAYABLE		
ENCUMBRANCES		68,676.06
DUE TO WATER OPERATING		169,733.49
RESERVE FOR AMORTIZATION		10,114,904.52
RESERVE FOR DEFERRED AMORTIZATION		413,031.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		36,350.00
CAPITAL FUND BALANCE		814.04
TOTALS	32,881,345.50	32,881,345.50

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	367,925.46	367,925.46	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Miscellaneous	38,500.00	122,009.49	83,509.49
Fire Hydrant Service	12,600.00	12,600.00	-
Rents	1,830,000.00	1,963,614.61	133,614.61
Special Items of Revenue:			-
Capital Fund - Fund Balance	210,000.00	210,000.00	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,459,025.46	2,676,149.56	217,124.10
Deficit (General Budget) **			-
	2,459,025.46	2,676,149.56	217,124.10

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	2,459,025.46
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	2,459,025.46
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,459,025.46
Deduct Expenditures:	
Paid or Charged	2,174,832.73
Reserved	265,229.48
Surplus (General Budget)**	
Total Expenditures	2,440,062.21
Unexpended Balance Canceled (See Footnote)	18,963.25

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,676,149.56	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	130,659.76	
Total Revenue Realized		2,806,809.32
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,174,832.73	
Reserved	265,229.48	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,440,062.21	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,440,062.21
Excess		366,747.11
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	366,747.11	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	130,659.76	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		130,659.76

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	217,124.10
Unexpended Balances of Appropriations	XXXXXXXXXX	18,963.25
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	130,659.76
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	366,747.11	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	366,747.11	366,747.11

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	430,106.65
Excess in Results of 2023 Operations	XXXXXXXXXX	366,747.11
Amount Appropriated in the 2023 Budget - Cash	367,925.46	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	428,928.30	XXXXXXXXXX
	796,853.76	796,853.76

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		837,965.27
Investments		
Interfund Accounts Receivable		169,733.49
Subtotal		1,007,698.76
Deduct Cash Liabilities Marked with "C" on Trial Balance		578,770.46
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		428,928.30
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		428,928.30

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ <u>219,512.08</u>
Increased by:		
Rents Levied		\$ <u>1,976,659.77</u>
Decreased by:		
Collections	\$ <u>1,891,965.32</u>	
Overpayments applied	\$ <u>71,649.29</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,963,614.61</u>
Balance December 31, 2023		\$ <u><u>232,557.24</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2023		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	3,562,000.00	
Issued	XXXXXXXXXX		
Paid	192,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	3,370,000.00	XXXXXXXXXX	
	3,562,000.00	3,562,000.00	
2024 Bond Maturities - Capital Bonds			\$ 195,000.00
2024 Interest on Bonds		\$ 140,550.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	140,550.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	49,560.48	
Subtotal	\$	90,989.52	
Add: Interest to be Accrued as of 12/31/2024	\$	46,913.28	
Required Appropriation 2024	\$	137,902.80	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	996,040.39	
Issued	xxxxxxxxxx		
Paid	210,977.04	xxxxxxxxxx	
Outstanding - December 31, 2023	785,063.35	xxxxxxxxxx	
	996,040.39	996,040.39	
2024 Loan Maturities			\$ 210,396.64
2024 Interest on Loans		\$ 29,236.03	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	29,236.03	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	12,652.57	
Subtotal	\$	16,583.46	
Add: Interest to be Accrued as of 12/31/2024	\$	9,690.00	
Required Appropriation 2024			\$ 26,273.46

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2015-08 Water Utility Improvements	475,000.00	3/7/2017	425,616.00	2/28/2024	5.00%		21,280.80	2/28/2024
2. 2016-10 Water Utility Improvements	500,000.00	3/7/2017	448,716.00	2/28/2024	5.00%		22,435.80	2/28/2024
3. 2017-05 Water Utility Improvements	300,000.00	3/6/2018	276,921.00	2/28/2024	5.00%		13,846.05	2/28/2024
4. 2018-06 Water Utility Improvements	400,000.00	3/5/2019	383,672.00	2/28/2024	5.00%		19,183.60	2/28/2024
5. 2019-03 Water Utility Improvements	300,000.00	3/4/2020	292,307.00	2/28/2024	5.00%		14,615.35	2/28/2024
6. 2020-05 Water Utility Improvements	475,000.00	3/3/2021	400,768.00	2/28/2027	5.00%		20,038.40	2/28/2024
7.								
8.								
9.								
TOTAL	2,450,000.00		2,228,000.00			-	111,400.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,450,000.00		2,228,000.00			-	111,400.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ 111,400.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 94,380.55
Subtotal	\$ 17,019.45
Add: Interest to be Accrued as of 12/31/2024	\$ 21,111.11
Required Appropriation 2024	\$ 38,130.56

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
2013-07 Water Utility Improvements	7,366.08	-					7,366.08	-
2014-04 Water Utility Improvements	2,199.68	-			-		2,199.68	-
2015-08 Water Utility Improvements		657.96						657.96
2016-10 Water Utility Improvements		93.22			(3,663.61)			3,756.83
2017-05 Water Utility Improvements		424.20						424.20
2018-06 Water Utility Improvements		18.75			(1,160.75)			1,179.50
2019-03 Water Utility Improvements		-			(734.00)			734.00
2020-05 Water Utility Improvements		39,187.29			39,187.29			0.00
2021-14 Water Utility Improvements		500,000.00			85,491.46			414,508.54
2023-03 Water Treatment Plant			7,446,800.00		129,653.75			7,317,146.25
PAGE TOTALS	9,565.76	540,381.42	7,446,800.00	-	248,774.14	-	9,565.76	7,738,407.28

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,565.76	540,381.42	7,446,800.00	-	248,774.14	-	9,565.76	7,738,407.28
PAGE TOTALS	9,565.76	540,381.42	7,446,800.00	-	248,774.14	-	9,565.76	7,738,407.28

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,565.76	540,381.42	7,446,800.00	-	248,774.14	-	9,565.76	7,738,407.28
PAGE TOTALS	9,565.76	540,381.42	7,446,800.00	-	248,774.14	-	9,565.76	7,738,407.28

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,565.76	540,381.42	7,446,800.00	-	248,774.14	-	9,565.76	7,738,407.28
PAGE TOTALS	9,565.76	540,381.42	7,446,800.00	-	248,774.14	-	9,565.76	7,738,407.28

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	9,565.76	540,381.42	7,446,800.00	-	248,774.14	-	9,565.76	7,738,407.28
TOTALS	9,565.76	540,381.42	7,446,800.00	-	248,774.14	-	9,565.76	7,738,407.28

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	33,450.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	2,900.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	36,350.00	XXXXXXXXXX
	36,350.00	36,350.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
2023-03 Water Treatment Plant	7,446,800.00	7,446,800.00		
	7,446,800.00	7,446,800.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	210,814.04
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve	210,000.00	xxxxxxxxx
Balance - December 31, 2023	814.04	xxxxxxxxx
	210,814.04	210,814.04